

OPERATING FUND	Sunwest HOA	Sunwest HOA
	Budget 2011	Actual 2011
	Jan - Dec 2011	Jan - Dec 2011
<b>Revenue</b>		
Regular Assessments	87,360.00	85,783.43
Late Payment Fees	600.00	3,893.57
Other Income	5,304.00	7,261.30
Interest Income	0.00	5.95
<b>Total Revenue</b>	<b>93,264.00</b>	<b>96,944.25</b>
<b>Expenses</b>		
<b>Utilities</b>		
Water	15,540.00	16,159.33
Electricity	480.00	108.04
Trash Removal	16,848.00	16,848.00
<b>Total Utilities</b>	<b>32,868.00</b>	<b>33,115.37</b>
<b>Grounds</b>		
Landscape Maintenance	16,545.39	16,978.90
Landscape Repairs	2,919.76	3,075.38
Other Repairs	2,600.00	733.42
Snow Removal	4,993.00	1,330.00
<b>Total Grounds</b>	<b>27,058.15</b>	<b>22,117.70</b>
<b>Other Operating Expenses</b>		
Insurance	1,500.00	1,466.00
<b>Administrative</b>		
Management Fees	9,600.00	9,695.00
A/R Processing Fees	4,140.00	2,340.00
Legal Fees	1,164.00	4,569.50
Accounting Fees	265.00	800.00
Other Professional Fees	10.00	0.00
Admin. Supplies & Misc.	1,780.00	2,929.02
Income Taxes	70.00	71.00
Other Taxes & Licenses	74.00	70.00
Bad Debt	2,100.00	3,882.16
Homeowners' Functions	450.00	412.55
<b>Total Administrative</b>	<b>19,653.00</b>	<b>24,769.23</b>
Transfer to Reserves	12,180.00	12,180.00
<b>Total Expenses</b>	<b>93,259.15</b>	<b>93,648.30</b>
Operating Fund Over (Under) Expenses	4.85	3,295.95

REPLACEMENT RESERVE FUND	Sunwest HOA	Actual Year to
	Budget 2011	Date
	Jan - Dec 2011	
Replacement Assessment	12,180.00	12,180.00
Interest	72.00	22.13
<b>Total Replacement Revenue</b>	<b>12,252.00</b>	<b>12,202.13</b>
Replacement Expense	0.00	6,597.07
<b>Replacement Fund Cumulative</b>	<b>38,252.00</b>	<b>35,605.06</b>