

OPERATING FUND	Sunwest HOA	
	Budget 2012	Actual Year to Date
	Jan - Dec 2012	Jan - Dec 2012
Revenue		
Regular Assessments	87,360.00	89,258.39
Interest - Operating Fund	6.00	7.12
Late/Interest Fee	2,400.00	4,599.49
Lien Fee Reimbursements	600.00	527.10
Legal Collections Reimbursements	720.00	6,139.81
Fines	2,400.00	900.00
Total Revenue	93,486.00	101,431.91
Expenses		
Utilities		
Water	15,799.92	17,543.33
Electricity	111.00	115.95
Trash Removal	16,848.00	17,016.48
Total Utilities	32,758.92	34,675.76
Grounds		
Grounds Maintenance	17,198.54	16,349.62
Grounds Repairs - Sprinklers	3,511.00	1,214.00
Grounds Repairs - Other	0.00	451.30
Snow Removal	3,800.00	755.00
Total Grounds	24,509.54	18,769.92
Administrative		
Management Fees	9,600.00	9,600.00
A/R Processing Fee	1,500.00	2,190.00
Lien Processing Fee	600.00	800.00
Legal Fees	2,700.00	6,188.85
Audit/Tax Preparation	250.00	200.00
Insurance	1,500.00	1,457.48
Administrative	2,275.00	1,191.35
Postage	700.00	294.15
Income Taxes	80.00	0.00
Licenses & Fees	35.00	75.24
Bad Debt	2,640.00	633.24
Homeowners' Functions	400.00	279.41
Total Administrative	22,280.00	22,909.72
Transfer to Reserves	13,980.00	14,580.00
Total Expenses	93,528.46	90,935.40
Operating Fund Over (Under) Expenses	(42.46)	10,496.51

REPLACEMENT RESERVE FUND	Sunwest HOA	
	Budget 2012	Actual Year to Date
	Jan - Dec 2012	Jan - Dec 2012
Replacement Assessment	13,980.00	14,580.00
Interest	22.20	21.18
Total Replacement Revenue	14,002.20	14,601.18
Replacement Expense	4,000.00	0.00
Replacement Fund Cumulative	45,605.20	50,204.18