

OPERATING FUND	Sunwest HOA	Sunwest HOA
	Budget 2013	Actual 2013
	Jan - Dec 2013	Jan - Dec 2013
Revenue		
Regular Assessments	88,269.00	94,733.02
Interest - Operating Fund	8.40	9.24
Late/Interest Fee	4,680.00	3,147.70
Lien Fee Reimbursements	300.00	200.00
Legal Collections Reimbursements	4,800.00	5,060.75
Fines	600.00	350.00
Total Revenue	98,657.40	103,500.71
Expenses		
Utilities		
Water	18,055.24	10,843.35
Electricity	123.24	123.45
Trash Removal	17,352.00	17,528.16
Total Utilities	35,530.48	28,494.96
Grounds		
Grounds Maintenance	16,385.58	16,402.38
Grounds Repairs - Sprinklers	3,017.00	1,495.10
Grounds Repairs - Other	590.00	1,751.18
Snow Removal	3,375.00	2,800.50
Total Grounds	23,367.58	22,449.16
Administrative		
Management Fees	9,600.00	9,600.00
A/R Processing Fee	2,520.00	855.00
Lien Processing Fee	600.00	0.00
Legal Fees	7,860.00	8,522.75
Audit/Tax Preparation	200.00	200.00
Insurance	1,500.00	1,758.00
Administrative	1,800.00	1,209.76
Postage	503.25	258.15
Income Taxes	80.00	0.00
Licenses & Fees	75.24	199.48
Bad Debt	1,950.00	-1,239.93
Homeowners' Functions	560.00	343.41
Total Administrative	27,248.49	21,706.62
Transfer to Reserves	12,510.00	27,510.00
Total Expenses	98,656.55	100,160.74
Operating Fund Over (Under) Expenses	0.85	18,339.97

REPLACEMENT RESERVE FUND	Sunwest HOA	Actual Year to
	Budget 2013	Date
	Jan - Dec 2013	
Replacement Assessment	12,510.00	12,510.00
Interest	22.20	30.10
Total Replacement Revenue	12,532.20	12,540.10
Replacement Expense	4,000.00	1,960.31
Replacement Fund Cumulative	54,137.20	75,786.03

Includes
\$15,000
transfer from
Operating Fund