

OPERATING FUND	Sunwest HOA	Sunwest HOA
	Budget 2014	Actual 2014
	Jan - Dec 2014	Jan - Dec 2014
<b>Revenue</b>		
Regular Assessments	83,000.00	88,240.01
Interest - Operating Fund	9.60	12.05
Late/Interest Fee	3,600.00	2,333.77
Lien Fee Reimbursements	0.00	700.00
Legal Collections Reimbursements	5,800.00	4,893.62
Fines	550.00	350.00
<b>Total Revenue</b>	<b>92,959.60</b>	<b>96,529.45</b>
<b>Expenses</b>		
Utilities		
Water	16,940.00	15,210.99
Electricity	129.60	124.36
Trash Removal	17,874.00	17,897.60
<b>Total Utilities</b>	<b>34,943.60</b>	<b>33,232.95</b>
Grounds		
Grounds Maintenance	16,259.30	16,405.67
Grounds Repairs - Sprinklers	1,600.00	981.00
Grounds Repairs - Other	710.00	990.71
Snow Removal	3,300.00	3,474.00
<b>Total Grounds</b>	<b>21,869.30</b>	<b>21,851.38</b>
Administrative		
Management Fees	9,600.00	9,600.00
A/R Processing Fee	1,725.00	1,085.00
Lien Processing Fee	0.00	500.00
Legal Fees	8,250.00	6,733.62
Audit/Tax Preparation	200.00	200.00
Insurance	1,500.00	1,762.00
Administrative	1,241.00	1,402.89
Postage	334.00	335.12
Income Taxes	90.00	0.00
Licenses & Fees	225.00	27.14
Bad Debt	900.00	0.00
Homeowners' Functions	510.00	425.17
<b>Total Administrative</b>	<b>24,575.00</b>	<b>22,070.94</b>
Transfer to Reserves	11,400.00	11,400.00
<b>Total Expenses</b>	<b>92,787.90</b>	<b>88,555.27</b>
Operating Fund Over (Under) Expenses	171.70	7,974.18

REPLACEMENT RESERVE FUND	Sunwest HOA	Sunwest HOA
	Budget 2014	Actual 2014
	Jan - Dec 2014	Jan - Dec 2014
Replacement Assessment	11,400.00	11,400.00
Interest	28.80	36.16
<b>Total Replacement Revenue</b>	<b>11,428.80</b>	<b>11,436.16</b>
Replacement Expense	16,000.00	12,600.00
<b>Replacement Fund Cumulative</b>	<b>71,208.80</b>	<b>74,616.16</b>