

OPERATING FUND	Sunwest HOA	Sunwest HOA
	Budget 2018	Actual 2018
	Jan - Dec 2018	Jan - Dec 2018
Revenue		
Regular Assessments	88,279.00	88,211.64
Interest - Operating Fund	0.00	0.00
Late/Interest Fee	1,590.00	1,437.89
Lien Fee Reimbursements	300.00	300.00
Legal Collection Fee Reimbursable	3,025.00	1,440.00
Fines	900.00	50.00
Total Revenue	94,094.00	91,439.53
Expenses		
Utilities		
Water	18,991.00	24,140.94
Electricity	120.00	120.05
Trash Removal	18,414.00	17,887.60
Total Utilities	37,525.00	42,148.59
Grounds		
Grounds Maintenance	18,076.23	18,076.23
Grounds Repairs - Sprinklers	3,373.00	1,998.00
Grounds Repairs - Other	1,002.00	1,507.26
Snow Removal	1,986.00	640.00
Total Grounds	24,437.23	22,221.49
Administrative		
Management Fees	10,380.00	10,380.00
A/R Processing Fee	825.00	795.00
Lien Processing Fee	400.00	300.00
Legal Fees	3,790.00	1,440.00
Audit/Tax Preparation	200.00	200.00
Insurance	2,111.00	2,154.00
Administrative	1,496.00	1,501.75
Postage	405.00	268.48
Income Taxes	0.00	0.00
Licenses & Fees	30.00	0.00
Bad Debt	417.00	0.00
Social Activities	720.00	567.92
Total Administrative	20,774.00	17,607.15
Transfer to Reserves	11,358.00	11,358.00
Total Expenses	94,094.23	93,335.23
Operating Fund Over (Under) Expenses	(0.23)	(1,895.70)

REPLACEMENT RESERVE FUND	Sunwest HOA	Sunwest HOA
	Budget 2018	Actual 2018
	Jan - Dec 2018	Jan - Dec 2018
Replacement Assessment	11,358.00	11,358.00
Interest	468.00	548.17
Total Replacement Revenue	11,826.00	11,906.17
Replacement Expense	8,000.00	6,813.75
Replacement Fund Cumulative	133,606.50	129,072.19