

OPERATING FUND	Sunwest HOA	Sunwest HOA
	Budget 2020	Actual 2020
	Jan - Dec 2020	Jan - Dec 2020
Revenue		
Regular Assessments	92,204.00	99,243.78
Interest - Operating Fund	0.00	0.00
Late/Interest Fee	1,496.00	1,486.54
Lien Fee Reimbursements	300.00	200.00
Legal Collections Reimbursements	2,363.00	1,172.00
Fines	200.00	1,800.00
Total Revenue	96,563.00	103,902.32
Expenses		
Utilities		
Water	20,787.00	35,856.52
Electricity	120.00	123.26
Trash Removal	23,136.00	22,481.05
Total Utilities	44,043.00	58,460.83
Grounds		
Grounds Maintenance	18,076.23	18,291.30
Grounds Repairs - Sprinklers	2,910.50	2,348.00
Grounds Repairs - Other	4,405.00	960.07
Snow Removal	1,732.00	1,622.50
Total Grounds	27,123.73	23,221.87
Administrative		
Management Fees	11,016.00	11,016.00
A/R Processing Fee	825.00	635.00
Lien Processing Fee	200.00	200.00
Legal Fees	2,725.00	1,172.00
Audit/Tax Preparation	200.00	200.00
Insurance	2,219.00	206.73
Administrative	1,455.00	1,323.32
Postage	371.00	481.18
Income Taxes	0.00	0.00
Licenses & Fees	0.00	0.00
Bad Debt	313.00	0.00
Social Activities	910.00	75.95
Total Administrative	20,234.00	15,310.18
Transfer to Reserves	5,160.00	5,160.00
Total Expenses	96,560.73	102,152.88
Operating Fund Over (Under) Expenses	2.27	1,749.44

REPLACEMENT RESERVE FUND	Sunwest HOA	Actual Year to
	Budget 2020	Date
	Jan - Dec 2020	
Replacement Assessment	5,160.00	5,160.00
Interest	612.00	266.41
Total Replacement Revenue	5,772.00	5,426.41
Replacement Expense	6,000.00	18,253.00
Replacement Fund Cumulative	137,262.00	123,299.78